



MARKET MAKERS HANDOUT



GOBIERNO DE
MÉXICO

HACIENDA
SECRETARÍA DE HACIENDA Y CRÉDITO PÚBLICO

Registration process to be a market maker^{/1}

Market makers are mandated to actively participate in the fixed-rate government securities market, as well as to permanently quote bid and ask prices in the secondary market.^{/2}

1

Financial Intermediaries that intend to act as Market Makers must submit a **written request to the Public Credit Unit (UCP)**, located at Insurgentes Sur 1971, Tower III, 7th Floor, Guadalupe Inn, C.P. 01020, Mexico City.

Applicants must also submit a **declaration of commitment** formalizing their determination to conduct their activities in terms of the guidelines set in the Code of Conduct.

2

3

The Ministry of Finance will notify Banco de México the name of the Applicants interested in becoming Market Makers. Upon receipt, Banco de México will begin the process of calculating the respective IA^{/3} or IAU^{/4}, as indicated in **Annex 1 and 2** of the [Official Letter](#).

The Ministry of Finance will determine the Applicants that, based on the provisions of paragraphs **2.4 and 2.5** of the [Official Letter](#), may act as Market Makers.

4

Source: Ministry of Finance and Banco de México.

^{/1} More information in the following pages: [Circular5/2011](#) and [Circular 7/2011](#).

^{/2} Contact information regard current market makers in Mexico's government securities market can be found at the following [link](#).

^{/3} Índice de Actividad (Activity index).

^{/4} Índice de Actividad de UDIBONOS (UDIBONOS activity index).