

SECRETARÍA DE HACIENDA



Amendment to the Government Securities Auction Amounts

First Quarter 2020

Amendment to the Government Securities Auction Calendar

- The ministry of Finance and Public Credit informs, given the recent episodes of volatility observed in the international markets during the last days, the amendments to the amounts to be issued in the remainder of the government securities' auctions for the first quarter of 2020.
- Although it remains true that the local debt market has orderly assimilated this higher volatility, the Ministry of Finance considers appropriate to modify the government securities auction calendar with the aim of preserving the orderly functioning of the market.
- The following modifications will take effect in the auction of next Tuesday March 17th, 2020.

Amendment to the Government Securities Auction Calendar

- The amendments to the Government Securities Auction Calendar for the First Quarter of 2020 include modifications in the amount to issue for the M Bonds, Inflation-linked Bonds, and Bondes D (floating rate) auctions.
- The modifications are:

M Bonds <i>(millions of pesos)</i>				
Instrument	Auction Date	Announced Auction Amount	Amended Auction Amount	Difference
5-year M Bond M240905	17-mar	9,800	4,800	-5,000
Instrument	Auction Date	Announced Auction Amount	Amended Auction Mount	Difference
30-year M Bond M471107	24-mar	4,200	2,500	-1,700
Inflation - Linked Bonds (Udibonos) <i>(millions of Udis)</i>				
Instrument	Auction Date	Announced Auction Amount	Amended Auction Mount	Difference
10-year Udibono S 281130	17-mar	875	750	-125
Instrument	Auction Date	Announced Auction Amount	Amended Auction Mount	Difference
30-year Udibono S 501103	24-mar	600	500	-100
Bonde D <i>(millions of pesos)</i>				
Instrument	Auction Date	Announced Auction Amount	Amended Auction Mount	Difference
5-year Bonde D LD 250220	24-mar	6,500	8,000	1,500

Amendment to the Government Securities Auction Calendar

Amendment to the calendar of the First Quarter of 2020

Auction Date	17-mar-2020	24-mar-2020
Settlement Date	19-mar-2020	26-mar-2020
Fixed Short Run (mp)	28-day Cetes	28-day Cetes
	The amount will have a range of 5,000 to 15,000 mp	
	91-day Cetes	91-day Cetes
	The amount will have a range of 5,000 to 15,000 mp	
	182-day Cetes	182-day Cetes
	The amount will have a range of 5,000 to 15,000 mp	
		1-year Cetes
The amount will have a range of 5,000 to 15,000 mp		
Fixed Long Run (mp)	5-year Bono M	30-year Bono M
	4,800	2,500
Inflation Linked (mu)	10-year Udibono	30-year Udibono
	750	500
Floating Rate (mp)		5-year Bondes
		8,000
Net amount* (mp)	24,590	33,693

*/ Note: The net amount is calculated with an UDI value of 6.386053, as well as the minimum amount of the range auctions.

Amendment to the Government Securities Auction Calendar

- The Ministry of Finance and Public Credit restates its commitment to use public debt in a responsible manner consistent with the objective of ensuring compliance with the goal of fiscal consolidation and preserving the stability of the Mexican economy in an adverse environment.
- Additionally, the Ministry of Finance and Public Credit will continue following up the evolution of financial markets to take necessary measures to ensure the proper functioning of the financial markets.

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