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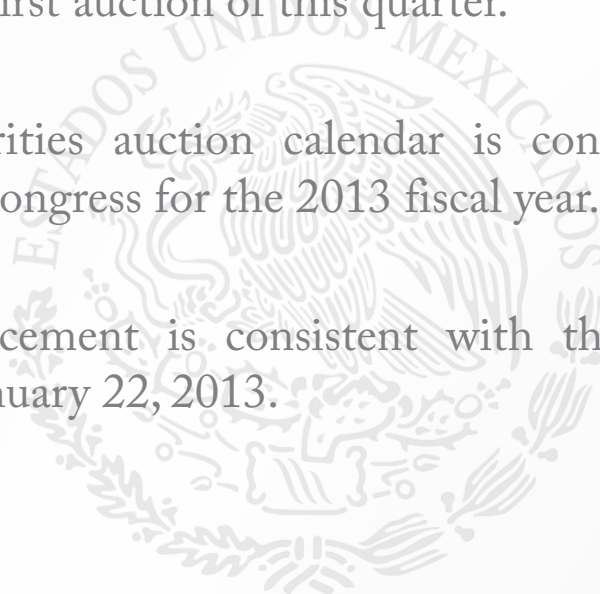
GOVERNMENT SECURITIES AUCTION CALENDAR

Fourth Quarter of 2013

GOVERNMENT SECURITIES AUCTION CALENDAR

Government Securities Auction Program

- The Ministry of Finance and Public Credit (the “Ministry”) announces the government securities auction calendar for the fourth quarter of 2013, which will be valid beginning on the first auction of this quarter.
- The government securities auction calendar is consistent with the Economic Program approved by Congress for the 2013 fiscal year.
- Moreover, the announcement is consistent with the 2013 Annual Borrowing Program released on January 22, 2013.



GOVERNMENT SECURITIES AUCTION CALENDAR

Important Aspects

The most important aspects of the government's securities issuance strategy for the fourth quarter of 2013 are:

- During the fourth quarter, the mechanism adopted since the 2nd quarter of the year to determine the amount to be issued of the 28-day and 91-day Cetes will continue to be used.
- This mechanism consists on announcing each quarter a minimum and a maximum amount to be issued each week. In this way, the weekly issuance amount of these instruments will be between these specific amounts.
- The amount to be issued will be specified in the weekly auction announcements made through the Central Bank.

GOVERNMENT SECURITIES AUCTION CALENDAR

Important Aspects

In comparison with the previous quarter

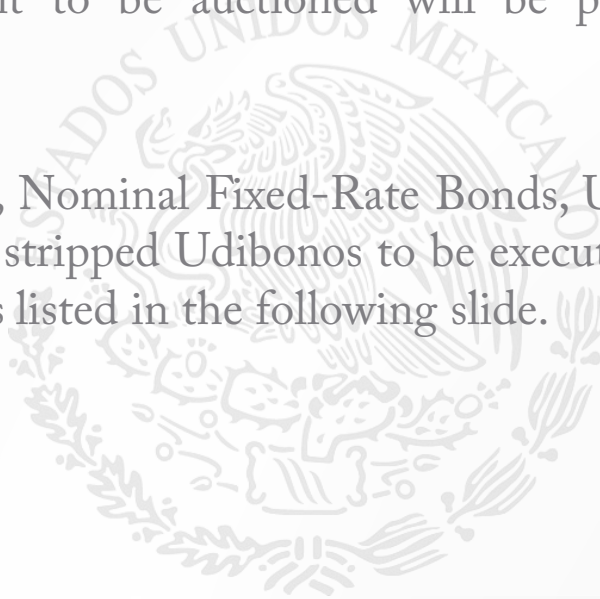
- The amount of the minimum and maximum amount to be issued of the 91-day Cetes is increased by 1,000 million pesos each.
- The amounts of the 182-day and 1-year Cetes are increased by 500 million pesos each.
- The amounts of the 3-year and 5-year* Nominal Fixed-Rate Bonds are increased by 1,000 million pesos each.
- The amounts of the 10-year, 20-year and 30-year Nominal Fixed-Rate Bonds are increased by 500 million pesos each.
- The amount of the 3-year Udibono is increased by 100 million udis, and the amounts of the 10-year and 30-year Udibono are increased by 50 million udis each.
- The amount of the 5-year Bondes D is increased by 500 million pesos.

* Compared to the amount issued during the 2nd quarter of 2013.

GOVERNMENT SECURITIES AUCTION CALENDAR

Important Aspects

- The syndicated auctions of stripped 30-year Udibonos will continue taking place every twelve weeks. As in syndicated auctions of Nominal Fixed-Rated Bonds and Udibonos, the amount to be auctioned will be published in the transaction announcement.
- The auctions of Cetes, Nominal Fixed-Rate Bonds, Udibonos, Bondes D and the syndicated auctions of stripped Udibonos to be executed in the fourth quarter will have the characteristics listed in the following slide.



GOVERNMENT SECURITIES AUCTION CALENDAR

Government Securities Auction during the Fourth Quarter of 2013 Offered Amounts for each Auction (million pesos)

Instrument	Auction 2 nd quarter 2013	Frequency	Auction 3 rd quarter 2013	Frequency	New auction 4 th quarter 2013	Frequency
Cetes						
28-day Cetes	min. 5,000 max. 9,000	Weekly Range	min. 5,000 max. 9,000	Weekly Range	min. 5,000 max. 9,000	Weekly Range
91-day Cetes	min. 6,000 max. 10,000	Weekly Range	min. 6,000 max. 10,000	Weekly Range	min. 7,000 max. 11,000	Weekly Range
182-day Cetes	9,000	Weekly	10,000	Weekly	10,500	Weekly
364-day Cetes	9,500	Every 4 weeks	10,000	Every 4 weeks	10,500	Every 4 weeks
Nominal Fixed-Rate Bonds						
3-year Bond	8,500	Every 4 weeks	9,000	Every 4 weeks	10,000	Every 4 weeks
5-year Bond ^{1/}	8,500	Every 4 weeks	25,000	One issuance	9,500	Every 4 weeks
10-year Bond	8,500	Every 6 weeks	7,500	Every 6 weeks	8,000	Every 6 weeks
20-year Bond	5,000	Every 6 weeks	3,500	Every 6 weeks	4,000	Every 6 weeks
30-year Bond	4,500	Every 6 weeks	3,000	Every 6 weeks	3,500	Every 6 weeks
Udibonos (Million Udis)						
3-year Udibono	800	Every 4 weeks	800	Every 4 weeks	900	Every 4 weeks
10-year Udibono	800	Every 4 weeks	750	Every 4 weeks	800	Every 4 weeks
30-year Udibono	650	Every 4 weeks	550	Every 4 weeks	600	Every 4 weeks
Segregated 30-year Udibonos ^{1/}	2,500 lots de SP y SC	Every 12 weeks	2,500 lots de SP y SC	Every 12 weeks	To be defined	Every 12 weeks
Bondes D						
5-year Bondes D	1,500	Every 2 weeks	1,800	Every 2 weeks	2,300	Every 2 weeks

GOVERNMENT SECURITIES AUCTION CALENDAR

Auction's Calendar for October-December 2013

Date	Fixed Short Term	Fixed Long Term	Inflation-Indexed	Floating
October 1, 2013	28, 91 and 182-day Cetes	20-year Bond Code: M 310529		5-year Bondes D
October 8, 2013	28, 91 and 182-day Cetes	5-year Bond Code: M 180614	10-year Udibono Code: S 220609	
October 15, 2013	28, 91, 182 and 364-day Cetes	30-year Bond Code: M 421113	30-year Udibono * Code: S 401115	5-year Bondes D
October 22, 2013	28, 91 and 182-day Cetes	3-year Bond Code: M 161215	3-year Udibono Code: S 160616	
October 29, 2013	28, 91 and 182-day Cetes	10-year Bond Code: M 231207		5-year Bondes D
November 5, 2013	28, 91 and 182-day Cetes	5-year Bond Code: M 180614	10-year Udibono Code: S 220609	
November 12, 2013	28, 91, 182 and 364-day Cetes	20-year Bond Code: M 310529	30-year Udibono Code: S 401115	5-year Bondes D
November 19, 2013	28, 91 and 182-day Cetes	3-year Bond Code: M 161215	3-year Udibono Code: S 160616	
November 26, 2013	28, 91 and 182-day Cetes	30-year Bond Code: M 421113		5-year Bondes D
December 3, 2013	28, 91 and 182-day Cetes	5-year Bond Code: M 180614	10-year Udibono Code: S 220609	
December 9, 2013	28, 91, 182 and 364-day Cetes	10-year Bond Code: M 231207	30-year Udibono Code: S 401115	5-year Bondes D
December 17, 2013	28, 91 and 182-day Cetes	3-year Bond Code: M 161215	3-year Udibono Code: S 160616	
December 23, 2013	28, 91 and 182-day Cetes	20-year Bond Code: M 310529		5-year Bondes D

* The syndicated auction of stripped 30-year Udibonos will be executed the next business day after the primary auction of Udibonos.

GOVERNMENT SECURITIES AUCTION CALENDAR

Composition of the Domestic Debt Portfolio

Instrument	Outstanding Amount (million pesos) ^{1/}	% of total
Cetes	568,430.50	16%
Nominal Fixed-Rate Bonds	1,984,182.60	54%
Bondes D	213,739.20	6%
Udibonos	888,420.80	24%
Total General	3,654,773.10	

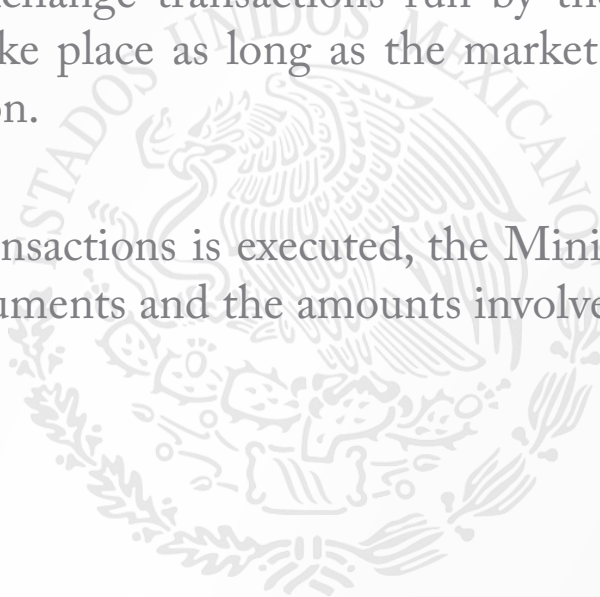
Duration and Average Maturity of the Domestic Debt

Quarter	Duration	Average Maturity
13-I	4.97	7.84
13-II	5.22	7.95
13-III/e	4.96	7.82

GOVERNMENT SECURITIES AUCTION CALENDAR

Exchange and Repurchase Transactions

- The Ministry of Finance may execute exchange and repurchase transactions during the fourth quarter of 2013. These transactions may involve the different securities that are issued. The exchange transactions run by the Ministry may be executed periodically and will take place as long as the market conditions are conducive to their successful execution.
- In case one of these transactions is executed, the Ministry will specify, through the Central Bank, the instruments and the amounts involved.



GOVERNMENT SECURITIES AUCTION CALENDAR

Debt placements by Banco de México

Bondes D: the weekly amount of Bondes D auctions will remain unchanged at 4,000 million pesos. Maturities and amounts to be offered during the fourth quarter of 2013 will be the following.

- 3-year: 1,500 million pesos on a weekly basis.
- 5-year: 1,500 million pesos on a weekly basis.
- 7-year: 1,000 million pesos on a weekly basis.

Cetes: the following transactions will be conducted during the next quarter.

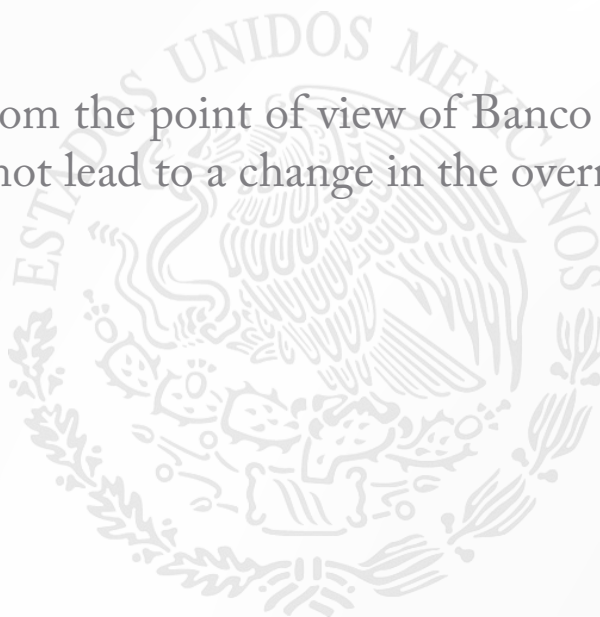
- In December, the maturity of 25,000 million pesos will be renewed. Also, during that same month, an additional auction for up to 90,000 million pesos will be conducted.
- It is worthwhile to mention that the maturity of 40,500 million pesos on October 3, 2013 will not be renewed.

GOVERNMENT SECURITIES AUCTION CALENDAR

Debt placements by Banco de México

The dates of the auctions and the maturity of the Cetes to be offered will be published in the transaction announcement.

These actions are neutral from the point of view of Banco de México's monetary policy stance and as such they do not lead to a change in the overnight interbank rate.



GOVERNMENT SECURITIES AUCTION CALENDAR

IPAB's 4th Quarter Auction Program

In accordance with the Annual Financing Program approved by IPAB's Governing Board for 2013, the Institute will maintain its weekly offering of Savings Protection Bonds, for the fourth quarter of 2013, as follows:

- The weekly offering of 3 year BPAG28 will remain at a target amount of 1,200 million pesos (mp).
- The weekly offering of 5 year BPAG91 will remain at a target amount of 1,200 mp.
- The weekly offering of 7 year BPA182 will remain at a target amount of 1,000 mp.

Thus, the weekly target amount to be auctioned by the IPAB will be 3,400 mp. This program is consistent with the objective of keeping IPAB's liabilities from growing in real terms.

GOVERNMENT SECURITIES AUCTION CALENDAR

IPAB's 4th Quarter Auction Program

TARGET AMOUNT BY AUCTION ISSUE CODE

SCHEDULE OF AUCTIONS FOR THE FOURTH QUARTER OF 2013

3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400	3,400
IM160818 1,200	IM160818 1,200	IM160818 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161020 1,200	IM161222 1,200	IM161222 1,200
IQ180816 1,200	IQ180816 1,200	IQ180816 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181018 1,200	IQ181220 1,200	IQ181220 1,200
IS200730 1,000	IS200730 1,000	IS200730 1,000	IS200730 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000	IS201022 1,000
Oct 2	Oct 9	Oct 16	Oct 23	Oct 30	Nov 6	Nov 13	Nov 20	Nov 27	Dec 4	Dec 10	Dec 18	Dec 24	Dec 31

Amounts in millions of pesos

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Petróleos Mexicanos' Issuances

- As mentioned in previous conference calls, during 2013 PEMEX intends to be a frequent issuer in the local market continuing our quarterly issuance program which is shown below:

Issuance Type (Figures in billion pesos)	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	TOTAL
Floating rate (re-tap PEMEX 12)	2.5	2.5			5.0
Floating rate (New PEMEX 13)			5.0	9.6	5.0-14.6
Fix rate GDN (New PEMEX 13-2)			10.4		10.4-20
TOTAL	2.5	2.5	15.4	9.6	30.0

- As previously announced, during the fourth quarter of 2013 and in each of the quarters of 2014, PEMEX will continue to re-tap the 5 year and 10 year notes (PEMEX 13 y PEMEX 13-2) issued this year, this intends to provide an outstanding amount big enough that promotes the liquidity of the notes.
- With respect to the floating rate format PEMEX 13, once the outstanding amount reaches about 15 billion pesos, a new floating rate note will be launched under the same format and tenor.

GOVERNMENT SECURITIES AUCTION CALENDAR

Petróleos Mexicanos' Issuances

- With respect to the fixed rate issuance PEMEX 13-2, once the outstanding amount reaches 40 billion pesos, a new fixed rate benchmark bond will be launched. Subject to market conditions, Pemex will continue to offer this type of issuances to international investors through the GDN format (Global Depositary Notes).
- During the fourth quarter of 2013, PEMEX may issue up to 9.6 billion pesos (fixed rate and floating rate) in the local markets through a multiple simultaneous tranches format. Considering the CAPEX needs of PEMEX for this year and if market conditions are favorable, PEMEX could increase the total amount of issuances up to 8 billion pesos.
- Specific amounts and issue dates will be announced once the public offering is released.



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