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# Government Securities Auction Calendar for the Third Quarter of 2010

# Government Securities Auction Calendar

## *Important Aspects*

- ❑ The Ministry of Finance and Public Credit (the “Ministry”) announces the government securities auction calendar for the third quarter of 2010, which will be valid beginning July 6<sup>th</sup>, 2010. The government securities auction calendar is consistent with the Economic Program approved by Congress for the 2010 fiscal year
- ❑ Moreover, the issuance strategy is coherent with the 2010 Annual Borrowing Program released on December 22<sup>nd</sup>, 2009



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# Government Securities Auction Calendar



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## *Important Aspects*

The most important aspects of the Government's securities issuance strategy for the third quarter of 2010 are:

- ❑ The weekly amount of the 28-day and 91-day Cetes to be issued at the primary auction is decreased by 1,500 million pesos, to reach 6,500 and 7,500 million pesos, respectively
- ❑ The amount of the 10-year Nominal Fixed Rate Bond to be issued at the primary auction is increased by 500 million pesos, to reach 7,000 million pesos
- ❑ The amount of the 20-year Nominal Fixed Rate Bond to be issued at the primary auction is increased by 500 million pesos, to reach 4,000 million pesos
- ❑ The amount of the 30-year Nominal Fixed Rate Bond to be issued at the primary auction is increased by 500 million pesos, to reach 3,500 million pesos
- ❑ The biweekly amount of the 5-year Bondes D to be issued at the primary auction is decreased by 500 million pesos, to reach 1,000 million pesos

The amounts and frequencies of other securities to be issued during the third quarter of 2010 will remain unchanged, except for the 5-year Fixed Rate Bond, which will be issued through a syndicated transaction.

# Government Securities Auction Calendar

Government Securities Auction during the Third Quarter of 2010  
Offered Amounts for each Auction  
(million pesos)



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Instrument	Auction 2 <sup>nd</sup> quarter 2010	Frequency	New auction 3 <sup>rd</sup> quarter 2010	Frequency
<b>Cetes</b>				
28-day	8,000	Weekly	<b>6,500</b>	Weekly
91-day	9,000	Weekly	<b>7,500</b>	Weekly
182-day	7,500	Weekly	7,500	Weekly
364-day	7,500	Every 4 weeks	7,500	Every 4 weeks
<b>Nominal Fixed Rate Bonds</b>				
3-year Bond	5,500	Every 4 weeks	5,500	Every 4 weeks
5-year Bond *	5,500	Every 4 weeks	<b>To be defined</b>	<b>One issuance</b>
10-year Bond	6,500	Every 6 weeks	<b>7,000</b>	Every 6 weeks
20-year Bond	3,500	Every 6 weeks	<b>4,000</b>	Every 6 weeks
30-year Bond	3,000	Every 6 weeks	<b>3,500</b>	Every 6 weeks
<b>Udibonos (Million Udis)</b>				
3-year Udibono	450	Every 4 weeks	450	Every 4 weeks
10-year Udibono	550	Every 4 weeks	550	Every 4 weeks
30-year Udibono	550	Every 4 weeks	550	Every 4 weeks
<b>Bondes D</b>				
5-year Bondes D	1,500	Every 2 weeks	<b>1,000</b>	Every 2 weeks

\*Instrument issued through the Debt Syndication Scheme.

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## Auction's Calendar for July-September 2010

Date	Fixed Short Term	Fixed Long Term	Inflation Index	Floating
Jul 6 <sup>th</sup> , 2010	28, 91 and 182-day Cetes	3-year Bond Code: M 130620	3-year Udibono Code: S0121220	
Jul 13 <sup>th</sup> , 2010	28, 91 and 182-day Cetes	20-year Bond Code: M 290531		5-year Bondes D
Jul 20 <sup>th</sup> , 2010	28, 91 and 182-day Cetes		10-year Udibono Code: S 190613	
Jul 27 <sup>th</sup> , 2010	28, 91, 182 and 364-day Cetes	30-year Bond Code: M 381118	30 year Udibono Code: S 401115	5-year Bondes D
Aug 3 <sup>rd</sup> , 2010	28, 91 and 182-day Cetes	3-year Bond Code: M 130620	3-year Udibono Code: S0121220	
Aug 10 <sup>th</sup> , 2010	28, 91 and 182-day Cetes	10-year Bond Code: M 200611		5-year Bondes D
Aug 17 <sup>th</sup> , 2010	28, 91 and 182-day Cetes		10-year Udibono Code: S 190613	
Aug 24 <sup>th</sup> , 2010	28, 91, 182 and 364-day Cetes	20-year Bond Code: M 290531	30-year Udibono Code: S 401115	5-year Bondes D
Aug 31 <sup>st</sup> , 2010	28, 91 and 182-day Cetes	3-year Bond Code: M 130620	3-year Udibono Code: S0121220	
Sep 7 <sup>th</sup> , 2010	28, 91 and 182-day Cetes	30-year Bond Code: M 381118		5-year Bondes D
<b>Sep 13<sup>th</sup>, 2010</b>	28, 91 and 182-day Cetes		10-year Udibono Code: S 190613	
Sep 21 <sup>st</sup> , 2010	28, 91, 182 and 364-day Cetes	10-year Bond Code: M 200611	30-year Udibono Code: S 401115	5-year Bondes D
Sep 28 <sup>th</sup> , 2010	28, 91 and 182-day Cetes	3-year Bond Code: M 130620	3-year Udibono Code: S0121220	

The specific code for the instrument to be issued through the Debt Syndication Scheme is M 150618.

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## ***Debt Syndicated transactions***

- ❑ For the third quarter of 2010, the Ministry of Finance will execute the syndicated transaction of the new 5-year Fixed Rate Bond with maturity in June 2015 and a coupon of 6.00%
- ❑ The details for this syndicated transaction will be announced through the traditional communication media used by the Ministry of Finance and Banco de México

## ***Exchange transactions***

- ❑ For the third quarter of 2010, the Ministry of Finance will execute two exchange transactions on July 21<sup>st</sup> and September 29<sup>th</sup>. These transactions may involve either Fixed Rate Bonds or Udibonos
- ❑ Two days prior to the transaction, through the Central Bank's webpage, the Ministry will specify the instruments and the amounts to be targeted

## ***Repurchase transactions***

- ❑ The Ministry of Finance will not execute any repurchases of Fixed Rate Bonds or Udibonos during the third quarter of 2010

# Government Securities Auction Calendar

## ***Banco de México's Issuances***

- ❑ Banco de México (the Central Bank) will not issue Bondes D during the third quarter of 2010



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# Government Securities Auction Calendar



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## *IPAB's Offering Announcement*

- ❑ Following the 2010 Annual Financing Program approved by IPAB's Governing Board, the Institute presents its Savings Protection Bonds weekly offering for the third quarter of 2010, according to the following:
  - ❑ 1 year BPA28 will continue to be offered with an objective amount of 500 million pesos
  - ❑ 2 year BPA28 will increase its term to 3 years, while its objective offered amount will remain at 700 million pesos
  - ❑ BPAT's term will increase from 4 to 5 years, while its objective offered amount will remain at 1,650 million pesos
  - ❑ BPA182's term will increase from 6 to 7 years, while its objective offered amount will remain at 1,300 million pesos
- ❑ Therefore, IPAB's offering amount will stay as it was in the second quarter of 2010, that is at 4,150 million pesos weekly, and the term to maturity of 2 year BPA28, BPAT and BPA182 will increase by a year. This program is consistent with the objective of keeping IPAB's liabilities from growing in real terms



# Government Securities Auction Calendar



## IPAB's 3rd Quarter Auction Program

### OBJECTIVE AMOUNT BY AUCTION (ISSUE CODE- IN MILLION PESOS)

4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150	4,150
IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300	IS170629 1,300
IT150702 1,650	IT150702 1,650	IT150702 1,650	IT150702 1,650	IT150702 1,650	IT150702 1,650	IT150813 1,650	IT150813 1,650	IT150813 1,650	IT150813 1,650	IT150813 1,650	IT150813 1,650	IT150813 1,650
IP130704 700	IP130704 700	IP130704 700	IP130704 700	IP130704 700	IP130704 700	IP130815 700	IP130815 700	IP130815 700	IP130815 700	IP130815 700	IP130815 700	IP130815 700
IP110707 500	IP110707 500	IP110707 500	IP110707 500	IP110804 500	IP110804 500	IP110804 500	IP110825 500	IP110825 500	IP110825 500	IP110825 500	IP110922 500	IP110922 500
Jul 07	Jul 14	Jul 21	Jul 28	Aug 04	Aug 11	Aug 18	Aug 25	Sep 01	Sep 08	Sep 14	Sep 22	Sep 29

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## ***Petróleos Mexicanos' Issuances***

- ❑ Throughout the third quarter of 2010, PEMEX could carry out issuances in the local market as part of its financing program
- ❑ In this sense, PEMEX could issue Certificados Bursátiles in local markets for up to \$15,000 million pesos
- ❑ Specific amounts and issue dates shall be released when the public offering takes place
- ❑ As it is customary, issuances would take place in accordance with the domestic market conditions



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Secretaría  
de Hacienda

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[http://www.hacienda.gob.mx/ucp\\_ingles/Paginas/presentacion.aspx](http://www.hacienda.gob.mx/ucp_ingles/Paginas/presentacion.aspx)