



Mexico's stance at G20

Economic Recovery

- We acknowledge that there is **no trade-off between health and economic performance**.
- Investment in health is currently the most important strategy to achieve a steady and prompt economic recovery.
- In this sense, a vaccination policy, promoting efficient distribution channels, at affordable prices and with universal availability, is key to promote a steady recovery.
- Mexico strongly supports the G20's Debt Service Suspension Initiative (DSSI), which aids International Development Association (IDA) countries.¹ However, it is crucial that International Financial Organizations also work on a **strategy to support the response of middle-income countries**.
 - Low-income countries require all possible support, high-income countries do all what it takes, and middle-income countries are doing all what they can.
 - Middle income countries do not have the same fiscal maneuver room and represent 75% of the world population, therefore they should also be taken into account as a priority.
 - It is Mexico's responsibility to be the voice of middle-income countries.

International Taxation

- A global and consensus-based solution on how to address **the tax challenges arising from digitalization of the economy** should be reach as soon as possible.
 - It is urgent to reach an agreement that is fair and equitable for all countries.
 - The digital sectors are the large winners of the COVID-19 pandemic.
 - Our focus should be on finding a solution on this topic by summer 2021, in order to avoid that individual countries implement their own taxation rules.

¹ International Development Association (IDA) countries are those with low per capita income that lack the financial ability to borrow from the International Bank for Reconstruction and Development (IBRD).